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**SANSAR BUILDCON PRIVATE  
LIMITED**

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**Audited Financial Statements**

**FINANCIAL YEAR: 2016-2017**

**AUDITOR**

**Agrawal Jain & Co.**  
(Formerly known as Rajesh J Agrawal & Co.)  
*Chartered Accountants*  
Near Dr. Farista  
Besides SBI Zonal Office,  
Katora Talab, Raipur, C.G.  
Phone : 0771-4032170 / 180  
E-mail : rajeshjagrawal@hotmail.com

# AGRAWAL JAIN & CO

## CHARTERED ACCOUNTANTS

(Formerly known as "Rajesh J Agrawal & Co")

Ph.No.0771 - 4032170/180

Website: www.rjac.in

Email: rajeshjagrawal@hotmail.com

**Head Office :-**

B-35, Beside Dr. Farishta Hospital

Behind SBI Zonal Office

Civil Lines, Raipur - (C.G.)

### INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF

**SANSAR BUILDCON PRIVATE LIMITED**

#### Report On the Standalone Financial Statements

We have audited the accompanying financial statements of **SANSAR BUILDCON PRIVATE LIMITED** (the "Company"), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information, which we have signed under reference to this report.

#### Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

**Branch Offices:- Arham C-74, Behind Bagrecha Nursing Home, Shailendra Nagar, Raipur (C.G)  
1<sup>st</sup> Floor Chouhan Plaza, G E Rord Supela, Bhilai- 490023**



27



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2017;
- (b) In the case of the Statement of Profit and Loss, of the Profit for the year ended on that date; and
- (c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.

### Report On Other Legal And Regulatory Requirements

1. As required by 'the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of Section (11) of section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2. As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
- c) the balance sheet, the statement of profit and loss, and cash flow statement dealt with by this Report are in agreement with the books of account.
- d) in our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.



- e) on the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act; and
- f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us :
- i. the Company has disclosed the impact of pending litigations on its financial position in its financial statements as referred to in Note 24 to the financial statements;
  - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contract to the financial statements; and
  - iii. There were no amounts which required to be transferred, to the Investor Education and Protection Fund by the Company.
  - iv. The Company has provided requisite disclosures in its standalone financial statements as to holdings as well as dealing in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 12 to the standalone financial statements.

Place: Raipur  
Date: 23<sup>rd</sup> August 2017



For Agrawal Jain & Co  
Chartered Accountants  
FRN: 012935C

*Ankit Garg*

Ankit Kumar Garg  
Partner  
Membership Number 520465



**ANNEXURE REFERRED TO IN PARAGRAPH 1 OF THE AUDITORS' REPORT ON ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2017, WE REPORT THAT:**

- (i) (a) The Company has maintained proper record showing full particulars including quantitative details, situation of fixed assets.
- (b) As has been informed, all Fixed Assets have been physically verified by the management periodically in a phased manner and no material discrepancies have been noticed on such physical verification.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us, inventories were physically verified during the year by the management at reasonable intervals, except for inventories lying with third parties from where confirmations have been received and no material discrepancies were noticed on physical verification
- (iii) The Company has not granted any loans secured or unsecured to companies, firm or other parties covered in the register maintained under Section 189 of the Companies Act, hence clause (iii) (a) and (b) not applicable.
- (iv) According to the information and explanation given to us, the company has not granted any loans, investment, guarantees and security under the provision of section 185 and 186 of the Companies Act, 2013, hence this clause in not applicable.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of the Order are not applicable to the Company.
- (vi) The Company is not specified by the central government under section (1) of section 148 of the company act to maintain cost record; hence this clause is not applicable.
- (vii) (a) According to the information and explanations given to us, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employees' state insurance, income tax, sales tax, service tax, customs duty, excise duty, cess and other material statutory dues applicable to it however certain delays have been noticed in payment of Tax deducted at sources, Service Tax, and Entry tax. There is no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us the disputed statutory dues aggregating Rs 80,68,240/- that have not been deposited on account of disputed matters pending before appropriate authorities are as under:

Sr no.	Name of the statue	Nature of the dues	Amount	Period to which amount relates	Forum where the dispute is pending
1	Income Tax Act, 1961	Income Tax	Rs 80,68,240/-	A.Y. -2013-14	Commissioner of Income Tax Appellate

- (viii) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank, Government or debenture holder.

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- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and According to the information and explanations given to us, term loans were applied for the purposes for which those are raised.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanation given to us the company is not a public company\ hence company is not required to pay or provide remuneration as per the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a midhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For Agrawal Jain & Co.  
Chartered Accountants  
FRN: 012935C

*Ankit Garg*

Ankit Kumar Garg  
Partner  
Membership No.: 520465  
Place: Raipur  
Date: 23<sup>rd</sup> August 2017





**SANSAR BUILDCON PRIVATE LIMITED**

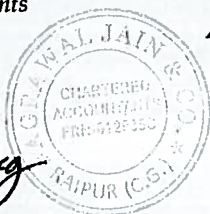
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**Balance Sheet**

As at 31 March, 2017

Particulars	Note No.	As at 31 March, 2017	As at 31 March, 2016
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	2	30,777,370	30,304,400
Reserves and surplus	3	199,611,101	195,016,012
		<b>230,388,471</b>	<b>225,320,412</b>
<b>Non-current liabilities</b>			
Long-term borrowings	4	39,886,851	38,043,496
Other long term Liabilities	5	26,075,859	19,864,401
		<b>65,962,710</b>	<b>57,907,897</b>
<b>Current liabilities</b>			
Trade payables	6	1,691,354	7,358,770
Other current liabilities	7	47,268,889	58,720,126
Short-term provisions	8	1,068,240	246,848
		<b>50,028,483</b>	<b>66,325,743</b>
<b>TOTAL</b>		<b>346,379,664</b>	<b>349,554,052</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
Fixed assets	9	7,149,949	4,170,926
Non-current investments	10	1,850,000	1,850,000
Deferred Tax Assets		586,935	459,674
		<b>9,586,884</b>	<b>6,480,600</b>
<b>Current assets</b>			
Inventories	11	324,502,449	319,399,829
Cash and Bank Balances	12	3,325,269	16,763,429
Short-term loans and advances	13	8,667,964	5,891,239
Other current assets	14	297,098	1,018,954
		<b>336,792,780</b>	<b>343,073,452</b>
<b>TOTAL</b>		<b>346,379,664</b>	<b>349,554,052</b>
See accompanying notes forming part of the financial statements	1-24	-	-

As per our report of even date attached  
For Agrawal Jain & Co  
Chartered Accountants  
FRN 012935C



*Ankit Kumar Garg*  
Ankit Kumar Garg  
Partner  
M.No. 520465

Date: 23rd August 2017  
Place: Raipur (CG)

For and on behalf of the Board of Directors



*Satendra Agrawal*  
DIRECTOR

**Satendra Agrawal**  
Director  
8, Second Floor,  
Millennium Plaza,  
Near Coffee House  
G.E. Road, Raipur 492001  
Chhattisgarh, India  
Date: 23rd August 2017  
Place: Raipur (CG)



*Suresh Kumar Agrawal*  
DIRECTOR

**Suresh Kumar Agrawal**  
Director  
8, Second Floor,  
Millennium Plaza,  
Raipur, 492001  
Chhattisgarh, India  
Date: 23rd August 2017  
Place: Raipur (CG)

**SANSAR BUILDCON PRIVATE LIMITED**

CIN : U45201CT2008PTC020987

**Profit and Loss statement**

for the year ended 31 March, 2017

Particulars	Note No.	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Revenue from operations			
Sale of Constructed Property		89,094,000	103,129,800
Other income	15	445,898	31,752,815
<b>Total revenue</b>		<b>89,539,898</b>	<b>134,882,615</b>
Expenses			
Cost of Plots And Constructed Property	16	62,577,225	75,010,372
Changes in inventories of constructed Properties	17	(5,102,620)	31,899,750
Employee Benefit Cost	18	11,075,822	6,368,497
Finance costs	19	8,428,859	9,868,513
Depreciation and amortisation expense	20	1,316,015	1,483,140
Other expenses	21	8,735,536	6,521,298
<b>Total expenses</b>		<b>87,030,837</b>	<b>131,151,570</b>
<b>Profit / (Loss) before tax</b>		<b>2,509,060</b>	<b>3,731,044</b>
Tax expense:			
Current tax expense for current year		1,068,240	1,348,520
Deferred tax		(127,261)	(142,969)
		940,979	1,205,551
<b>Profit / (Loss) for the year</b>		<b>1,568,081</b>	<b>2,525,494</b>
Earnings per share (of 10/- each):			
Basic and Diluted		0.52	0.84
See accompanying notes forming part of the financial statements	1-24		

As per our report of even date attached

For Agrawal Jain & Co

Chartered Accountants

FRN 012935C



Ankit Kumar Garg  
Partner

M.No. 520465

Date: 23rd August 2017

Place: Raipur (CG)

For and on behalf of the Board of Directors

**SANSAR**  
BUILDCON PVT. LTD.

*Satendra*  
DIRECTOR

**Satendra Agrawal**

Director

8, Second Floor,  
Millennium Plaza,  
Near Coffee House  
G.E. Road, Raipur  
492001, Chhattisgarh, India

Date: 23rd August 2017

Place: Raipur (CG)

**SANSAR**  
BUILDCON PVT. LTD.

*Suresh*  
DIRECTOR

**Suresh Kumar Agrawal**

Director

8, Second Floor,  
Millennium Plaza,  
Raipur, 492001  
Chhattisgarh, India

Date: 23rd August 2017

Place: Raipur (CG)

**SANSAR**  
BUILDCON PVT. LTD.

*Satendra*  
DIRECTOR

**SANSAR**  
BUILDCON PVT. LTD.

DIRECTOR



**SANSAR BUILDCON PRIVATE LIMITED**

CIN : U45201CT2008PTC020987

**Cash Flow Statement**

for the year ended 31 March, 2017

Amount in INR

PARTICULARS	For the year ended 31 March, 2017	For the year ended 31 March, 2016
<b>Cash Flow From Operating Activities:</b>		
Net Profit before Tax	25,09,060	37,31,044
<b>Adjustments for:</b>		
Depreciation and amortisation	13,16,015	14,83,140
(Profit) / loss on sale / write off of assets	-	-
Interest Income	(3,40,977)	(5,32,178)
Finance cost	84,28,859	98,68,513
<b>Operating profit before Working Capital Changes</b>	<b>1,19,12,957</b>	<b>1,45,50,520</b>
<b>Adjustments for Changes in Working Capital:</b>		
<i>Adjustments for (increase) / decrease in operating assets:</i>		
Inventories	(51,02,620)	3,18,99,750
Short-term loans and advances	(22,34,171)	(9,76,549)
Other current assets	7,21,856	1,49,946
<i>Adjustments for increase / (decrease) in operating liabilities:</i>		
Trade payables	(56,67,416)	14,10,448
Other current liabilities	(1,14,51,237)	(8,40,12,212)
Other long-term liabilities	62,11,458	67,84,277
	<b>(1,75,22,130)</b>	<b>(4,47,44,339)</b>
<b>Cash Generated from Operations</b>	<b>(56,09,172)</b>	<b>(3,01,93,819)</b>
Direct Tax paid	(7,89,400)	(17,35,919)
<b>Net Cash Generated From Operating Activities ( A )</b>	<b>(63,98,573)</b>	<b>(3,19,29,738)</b>
<b>Cash Flow From Investing Activities:</b>		
Purchase of Fixed assets	(42,95,038)	(12,84,749)
Proceeds from sale of fixed assets	-	54,567
Interest received	3,40,977	5,32,178
<b>Net Cash Generated From Investing Activities ( B )</b>	<b>(39,54,061)</b>	<b>(6,98,003)</b>
<b>Cash Flow From Financing Activities:</b>		
Proceeds from issue of equity shares	34,99,978	99,99,540
Proceeds from long-term borrowings	18,43,355	3,34,97,370
Finance cost	(84,28,859)	(98,68,513)
<b>Net Cash Generated From Financing Activities ( C )</b>	<b>(30,85,526)</b>	<b>3,36,28,397</b>
<b>Net increase/(Decrease) in Cash and Cash Equivalents (A+B+C)</b>	<b>(1,34,38,160)</b>	<b>10,00,657</b>
<b>Cash and Cash Equivalents as at the beginning of the year</b>	<b>1,67,63,429</b>	<b>1,57,62,772</b>
<b>Cash and Cash Equivalents as at the end of the year</b>	<b>33,25,269</b>	<b>1,67,63,429</b>

As per our report of even date attached

For Agrawal Jain & Co  
Chartered Accountants  
FRN 012935C

  
Ankit Kumar Garg

M.No. 520465

Place : Raipur  
Date: 23rd August 2017


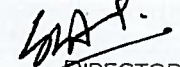


  
DIRECTOR

**Satendra Agrawal**  
Director  
8, Second Floor,  
Millennium Plaza,  
Near Coffee House  
G.E. Road, Raipur  
492001, Chhattisgarh, India

Place : Raipur  
Date: 23rd August 2017

For and on behalf of the Board of Directors

  
  
DIRECTOR

**Suresh Kumar Agrawal**  
Director  
8, Second Floor,  
Millennium Plaza,  
Raipur, 492001  
Chhattisgarh, India

Place : Raipur  
Date: 23rd August 2017



  
DIRECTOR



34 DIRECTOR

## SANSAR BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements

### Note 1

#### Significant accounting policies

##### Basis of accounting and preparation of financial statements

The financial statements of the Company have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

##### Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known /

##### Inventories

(i) Land and plots other than area transferred to constructed properties at the commencement of construction are valued at lower of cost and net realizable value. Cost includes land acquisition cost, Stamp Duty, borrowing cost, estimated internal development costs and external development charges.

(ii).Constructed properties and projects includes the cost of land, internal development costs, external development charges, construction costs, overheads, borrowing cost, development/ construction materials, and is valued at lower of cost/ estimated cost and net realizable value.

##### Depreciation and amortisation

Depreciation has been provided on the WDV method as per the rates prescribed in Schedule II to the Companies Act, 2013 except in respect of the following categories of assets, in whose case the life of the assets has been assessed as under:

##### Revenue recognition

###### Sale of goods

Revenue from sale of finished properties / buildings is recognized on transfer of property and once significant risks and rewards of ownership have been transferred to the buyer.

###### Other income

Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest. Other Revenues / Incomes and Costs / Expenditure are generally accounted on accrual, as they are earned or incurred.

##### Tangible fixed assets

Fixed Assets are stated at cost of acquisition inclusive of taxes or construction less accumulated depreciation /





**Borrowing costs**

Interest and other borrowing cost attributable to qualifying assets (including projects undertaken for sale by the Company) are allocated as part of the cost of construction /development of such assets. The borrowing costs incurred during the period in which activities, necessary to prepare the assets for their intended use or sale, are in progress, are allocated as aforesaid. Such allocation is suspended during extended periods in which active development is interrupted. Other borrowing costs are charged to the Profit and Loss Account.

**Earnings per share**

Basic earnings per share is computed by dividing the profit / (loss) after tax (including the post tax effect of extraordinary items, if any) by the weighted average number of equity shares outstanding during the year.

**Taxes on income**

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961.

Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

**INVESTMENTS**

Long term investments are stated at cost.

**Provisions and contingencies**

A provision is recognised when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed in the Notes.

**Insurance claims**

Insurance claims are accounted for on the basis of claims admitted / expected to be admitted and to the extent that there is no uncertainty in receiving the claims.

Balances of the sundry debtors, sundry creditors, loans and advances etc. are subject to confirmation and reconciliation.



## SANSAR BUILDCON PRIVATE LIMITED

Notes forming part of the financial statements

### Note 2 Share capital

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Amount	Number of shares	Amount
Authorised Equity shares of Rs 10 each	3,500,000	35,000,000	3,500,000	35,000,000
Issued, Subscribed and fully paid up Equity shares of Rs 10 each with voting rights	3,077,737	30,777,370	3,030,440	30,304,400
<b>Total</b>	<b>3,077,737</b>	<b>30,777,370</b>	<b>3,030,440</b>	<b>30,304,400</b>

Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares	Amount	Number of shares	Amount
Equity Shares of Rs. 10/- each with voting right At the beginning of the year	3,030,440	30,304,400	2,893,460	28,934,600
Shares allotted during the year	47,297	472,970	136,980	1,369,800
<b>At the end of the year</b>	<b>3,077,737</b>	<b>30,777,370</b>	<b>3,030,440</b>	<b>30,304,400</b>

Details of shares held by each shareholder holding more than 5% shares:

Class of shares / Name of shareholder	As at 31 March, 2017		As at 31 March, 2016	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
Ledger Tradecom Pvt Ltd	607000	19.72%	607000	20.03%
Express Barter Pvt Ltd	1898952	61.70%	1851655	61.10%





**SANSAR BUILDCON PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 3 Reserves and surplus**

Particulars	As at 31 March, 2017	As at 31 March, 2016
<b>Securities premium account</b>		
Opening balance	191,022,420	182,392,680
Add : Premium on shares issued during the year	3,027,008	8,629,740
Closing balance	194,049,428	191,022,420
<b>Surplus in Statement of Profit and Loss</b>		
Opening balance	3,993,592	1,468,098
Add: Profit for the year	1,568,081	2,525,494
Closing balance	5,561,673	3,993,592
<b>Total</b>	<b>199,611,101</b>	<b>195,016,012</b>

**Note 4 Long-term borrowings**

Particulars	As at 31 March, 2017	As at 31 March, 2016
<b>Term loans</b>		
<i>From Bank(Secured)</i>		
Term Loan from Bank of Baroda - II	20,000,000	35,000,000
<i>Others (Unsecured)</i>		
Suresh Agrawal	16,702,996	3,043,496
Kamla Agrawal	613,611	-
Satendra Agrawal	2,570,244	-
<b>Total</b>	<b>39,886,851</b>	<b>38,043,496</b>

**Bank of Baroda - Term Loan**

**Collateral Security:** The loan is secured by mortgage of Project land admeasuring 2015427 sq feet & construction thereon present & future and other current Assets.

**Personal Guarantee:** The loan is secured by personal guarantee of directors. Corporate

**guarantee:** The loan is secured by corporate guarantee of Ledger Tradecom Pvt. Ltd & Express Barter Pvt. Ltd.

**Term of Repayment :** Term Loan is repayable in 7 Quarterly installment of Rs 50.00 lacs per quarter for first 3 quarter commencing from March 2017 next two installments of Rs. 75.00 Lacs per quarter and last two installments of Rs. 100.00 Lacs. Rate of Interest : Base rate + 4.95% +

0.10% Tenor Premium

**Axis Bank - Over draft Facility**

**Collateral Security:** The loan is secured by mortgage of land admeasuring 3220 sq feet & building constructed thereon and Lien on fixed deposit of Rs. 10.00 Lacs in the name of the company.

**Personal Guarantee:** The loan is secured by personal guarantee of directors. Rate of

**Term of Repayment :** On demand

**Interest :** Base rate + 3.65%

**Note 5 Other long term Liabilities**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Advance for Sinking Fund and Society Maintenance	26,075,859	19,864,401
<b>Total</b>	<b>26,075,859</b>	<b>19,864,401</b>



**SANSAR BUILDCON PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 6 Trade payables**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Trade payables:		
Other than Acceptances	1,691,354	7,358,770
<b>Total</b>	<b>1,691,354</b>	<b>7,358,770</b>

**Note 7 Other current liabilities**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Current Maturity of long term Debt	19,235,454	2,400,000
Interest on long term loans from bank	-	-
Hdfc Car Loan	93,514	266,819
Axis Bank OD Facility	14,658,160	16,053,093
Statutory remittances	749,732	1,164,894
Advances from customers	10,715,294	38,079,750
Expenses payable	1,816,734	755,570
<b>Total</b>	<b>47,268,889</b>	<b>58,720,126</b>

**Note 8 Short-term provisions**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Provisions for income tax	1,068,240	246,848
<b>Total</b>	<b>1,068,240</b>	<b>246,848</b>

**Note 10 Non-current investments**

Particulars	As at 31 March, 2017	As at 31 March, 2016
<u>Investment in Equity shares</u>		
Rameshwar township pvt. Ltd. (18500 shares having face value of Rs 10 each)	925,000	925,000
Somnath reality pvt. Ltd (18500 shares having face value of Rs 10 each)	925,000	925,000
<b>Total</b>	<b>1,850,000</b>	<b>1,850,000</b>
Aggregate amount of unquoted investments	1,850,000	1,850,000

**Note 11 Inventories**

Particulars	As at 31 March, 2017	As at 31 March, 2016
<i>(As taken, valued and certified by management)</i>		
Land and constructed property	324,502,449	319,399,829
<b>Total</b>	<b>324,502,449</b>	<b>319,399,829</b>





**SANSAR BUILDCON PRIVATE LIMITED**

Schedule forming part of Balance Sheet and Profit & Loss Account for the period from 01.04.2016 to 31.03.2017  
 Note 9 :: Depreciation on fixed assets as per WDV method of depreciation under Companies Act, 2013

Particulars	Gross Block			Depreciation			Net Block			
	Balance As on 1-Apr-2016	Additions	Deletions	Balance as on 31 March 2017	Balance As on 1-Apr-2016	Provided For Year	Adjustments during year	Balance as on 31 March 2017	As At 31-Mar-2017	As At 31-Mar-2016
Air Conditioner	388,000	-	-	388,000	180,217	89,136	-	269,354	118,646	207,783
Aquaguard Filter	14,500	-	-	14,500	13,775	-	-	13,775	725	725
Coffee Machine	23,500	-	-	23,500	18,100	2,658	-	20,759	2,741	5,400
Computer & Laptop	299,250	179,300	-	478,550	242,861	145,411	-	388,272	90,278	56,389
Computer & Laptop & printer	67,910	-	-	67,910	52,680	8,436	-	61,116	6,794	15,230
Digital Camera	26,790	-	-	26,790	25,450	-	-	25,450	1,340	1,340
Furniture	675,000	-	-	675,000	481,021	55,711	-	536,732	138,268	193,978
Home Theater	25,200	-	-	25,200	23,584	356	-	23,940	1,260	1,615
Microwave Oven	11,200	-	-	11,200	10,640	-	-	10,640	560	560
Mobile	251,200	124,700	-	375,900	199,190	97,304	-	256,494	119,406	92,010
Refrigerator	19,200	-	-	19,200	17,694	546	-	18,240	960	1,506
Reverside mixer machine	1,374,131	-	-	1,374,131	742,784	119,093	-	861,877	512,254	631,347
Genset	658,665	-	-	658,665	62,573	56,629	-	119,202	539,463	596,092
TV LCD	232,300	-	-	232,300	216,370	4,315	-	220,685	11,615	15,930
Water Filter	41,750	-	-	41,750	32,618	3,922	-	36,540	5,210	9,132
Vehicle( two wheeler)	1,104,038	111,038	-	1,215,076	426,519	204,222	-	630,741	584,334	677,519
Vehicle( four wheeler)	3,928,798	-	-	3,928,798	2,264,428	528,276	-	2,792,703	1,136,095	1,664,370
<b>Grand Total</b>	<b>9,141,432</b>	<b>415,038</b>	<b>-</b>	<b>9,556,470</b>	<b>4,970,504</b>	<b>1,316,015</b>	<b>-</b>	<b>6,286,520</b>	<b>3,269,949</b>	<b>4,170,926</b>
Capital (WIP)		3,880,000							3,880,000	



40

**SANSAR BUILDCON PRIVATE LIMITED**

Notes forming part of the financial statements

**Note 12 Cash and bank balances**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Cash in hand	401,068	848,885
Balances with banks	566,886	10,673,986
Balnce with Bank in Deposit Account	2,357,315	5,240,558
<b>Total</b>	<b>3,325,269</b>	<b>16,763,429</b>

In accordance with MCA Notification G.S.R. 308(E) Dated 30th March 2017. Details of Specified bank Notes( SBN) and other denomination notes (ODN) & Transacted During the period from Nov 8, 2016 to Dec 30, 2016 is given below:

Particulars	SBNs	Other denomination notes	Total
Closing cash in hand as on 8-11-2016		922,019	922,019
(+) Permitted receipts	-	282,000	282,000
(-) Permitted payments	-	459,524	459,524
(-) Amount deposited in Banks	-	-	-
Closing cash in hand as on 30-12-2016	-	744,495	744,495

**Note 13 Short-term loans and advances**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Prepaid Insurance	68,513	69,748
Prepaid BG Expenses	43,013	-
Security Deposits	1,540,000	1,540,000
Advances to suppliers	3,685,925	3,262,715
Salary Advance	381,533	117,500
Advance rent	-	811,111
Vipin Kumar Gupta	1,083,415	
<b>Balance with Government Authorities</b>		
Advance Tax	450,000	-
Income Tax Refundable A.Y 12-13	90,166	90,166
Income tax Demand	1,210,300	-
service tax KKC (0.5%)	933	-
Service tax Security	18,657	-
Service Tax (TRP)	2,957	-
TDS Receivables	92,553	-
<b>Total</b>	<b>8,667,964</b>	<b>5,891,239</b>

**Note 14 Other current assets**

Particulars	As at 31 March, 2017	As at 31 March, 2016
Accrued Interest	249,431	38,835
Rent Receivable ( from Bharti Airtel )	47,667	1,018,954
<b>Total</b>	<b>297,098</b>	<b>1,018,954</b>





**SANSAR BUILDCON PRIVATE LIMITED**  
Notes forming part of the financial statements

**Note 15 Other income**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Civil construction work	-	31,203,690
Interest on Fixed deposits	340,977	532,178
Other Income (Round off)	57,254	16,947
Rent (from Bharti Airtel)	47,667	-
<b>Total</b>	<b>445,898</b>	<b>31,752,815</b>

**Note 16 Cost of Plots And Constructed Property**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Construction Material purchase	40,972,197	57,736,103
Other Construction Expenses	20,780,060	16,904,209
Registry Exps	824,968	370,060
<b>Total</b>	<b>62,577,225</b>	<b>75,010,372</b>

**Note 17 Change in Inventory**

particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Inventory at the end of year		
Cost of Land and constructed property	324,502,449	319,399,829
Inventory at the beginning of the year		
Cost of Land and constructed property	319,399,829	351,299,579
<b>Total</b>	<b>(5,102,620)</b>	<b>31,899,750</b>

**Note 18 Employee Benefit Cost**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Salary and Wages	8,703,199	5,158,497
Director Remuneration	1,560,000	1,210,000
Employee welfare	24,097	-
EPF Labour	189,038	-
EPF Expense	432,454	-
ESIC Expenses	40,034	-
Labour & Welfare Department	127,000	-
<b>Total</b>	<b>11,075,822</b>	<b>6,368,497</b>

**Note 19 Finance costs**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Interest expense on Borrowings		
from Banks	7,139,161	8,570,829
From Others	770,394	48,329
Others		
Interest expenses on delay payment of taxes	53,182	177,296
Bank Charges	354,422	80,915
Funding escrow charges	-	200,000
Processing fees	111,700	750,000
Late fees on service tax	-	20,300
Penalty on service tax	-	20,844
<b>Total</b>	<b>8,428,859</b>	<b>9,868,513</b>



**Note 20 Depreciation and Amortisation Expense**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Depreciation of tangible Assets	1,316,015	1,483,141
<b>Total</b>	<b>1,316,015</b>	<b>1,483,141</b>

**Note 21 Other expenses**

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
Advertisement Exp.	3,344,422	4,288,322
Sales Promotion Expenses	373,400	-
Business promotion	138,320	192,657
Repair & Maintenance	182,371	110,656
Membership Fees	213,316	140,044
General Exp.	10,100	114,400
Rent Exps	900,000	300,000
Insurance Exp.	111,650	45,660
Audit Fees	111,873	75,000
Professional and consultancy fee	951,594	391,012
Telephone Exp.	50,774	40,441
Commission	1,907,355	400,000
Misc Expenditure	440,361	423,106
<b>Total</b>	<b>8,735,536</b>	<b>6,521,298</b>

**Notes 22**

- (i) Balances in respect of Trade Receivable, Trade Payable and Loans and Advances are subject to confirmation and reconciliation, if any.
- (ii) The company has not received any information from any of the suppliers of their being a Small Scale Industrial Unit. Hence the amounts due to Small Scale Industrial Unit as on 31st March 2017 are not ascertainable.
- (iii) Figures for the previous year have been recast and regrouped wherever necessary.

**Note 23 Related Party Disclosure**

Names of related parties	Nature of Relationship	
Ledger Tradecom Pvt Ltd	Associates	
Express Barter Pvt Ltd	Holding Company	
Rameshwar township pvt. Ltd.	Associates	
Somnath reality pvt. Ltd	Associates	
Key Managerial Personnel and their relatives	Nature of Relationship	
Suresh Kumar Agrawal	Director	
Satendra Agrawal	Director	
Kamla Agrawal	Relative of Director	
Sangeeta Agrawal	Relative of Director	
Madhusudan Agrawal	Relative of Director	
Transaction with Related Parties	2016-17	2015-16
Commission	700,000	400,000
Remuneration and Salary	3,204,000	1,210,000
Unsecured Loan	16,150,000	3,000,000
Interest on Unsecured Loan	770,394	48,329
Balances with Related Parties	As at 31st March 2017	As at 31st March 2016
Commission	790,000	360,000
Remuneration and Salary	349,000	96,000
Unsecured Loan and Interest thereon	19,886,851	300,000

A

43



Notes 24 Contingent Liabilities

Particulars	For the year ended 31 March, 2017	For the year ended 31 March, 2016
IT demands disputed by company pending in appeal	80,68,240	80,68,240

As per our report of even date attached  
 For Agrawal Jain & Co  
 Chartered Accountants  
 FRN 012935C

*Ankit Garg*

Ankit Kumar Garg  
 Partner  
 M.No. 520465



Date: 23rd August 2017  
 Place: Raipur (CG)

For and on behalf of the Board of Directors



*Satendra Agrawal*  
 DIRECTOR

Satendra Agrawal  
 Director  
 8, Second Floor,  
 Millennium Plaza,  
 Near Coffee House  
 G.E. Road, Raipur  
 492001, Chhattisgarh, India

Date: 23rd August 2017  
 Place: Raipur (CG)



*Suresh Kumar Agrawal*  
 DIRECTOR

Suresh Kumar Agrawal  
 Director  
 8, Second Floor,  
 Millennium Plaza,  
 Raipur, 492001  
 Chhattisgarh, India

Date: 23rd August 2017  
 Place: Raipur (CG)



*Satendra Agrawal*  
 DIRECTOR



DIRECTOR